

Biomass SCO

Finland, Espoo, 25th September, 2011

DRIED OLIVE CAKE. (OC)

We, company BIOCUM Partnership ID 23041542 Finland, hereby confirm with full legal corporate responsibility and authority, and knowledge of the penalty of perjury, confirm that we are ready, willing and able to arrange a sale of the following commodity with specifications and procedures noted. Information presented is true to the best of our knowledge and belief.

Offer Date	25 th of September 2011.	
Validity time	7 (seven) days from the date of issue	
SCO Reference	Issuer	BIOCUM Partnership, ID 23041542 Finland
	Ref.	To whom it might concern.
Issuer	Company; BIOCUM Partnership Address; P.O. Box 8 08201 Lohja ,Finland	Phone; + 358 400726653 Fax;+ 358 985657373 Email; biocom@biocom.fi Mr Keijo Kunttu
Product	Commodity	OLIVE CAKE,DRIED
	Origin	MOROCCO
	Specification	Specification (Appendix).
	Packing	In Bulk
Quantity		3000 metric tons, 10 % more or less at Seller's option, and/ + with monthly delivered as agreed
Price Gross.		The price is 65 EURO (sixty five), per metric ton. According Incoterms 2000
Price Net.		The price is 62 EURO (sixty two), per metric ton. According Incoterms 2000 .
Delivery	Place of Delivery	FOB – Tanger port ,Morocco . (Incoterms2000.)
	Delivery Period	ASAP 3000mt (metric tons)
Payment	The currency to be used EURO.(European Union currency) , € . The payment will be done by opening of documentary transferable letter of credit. The Letter of Credit submitted to (Governed by) UCP 500 The Buyer will notify the Seller about opening of the L/C during 1 day from the moment of opening. The documents referred to in the proceeding paragraph may be replaced by an equivalent electronic data interchange (EDI) message.	

<p>Other Conditions</p>	<p>This SCO supplements, is subject to and forms an integrated part of the ICC /500/600</p>												
<p>Procedure</p>	<p>Issuer have rights to point any other them sub-companies or partners to be the Seller, at issuer's choice.</p> <ol style="list-style-type: none"> 1. The Seller/Issuer issues Soft Offer to the Representative of the Buyer. 2. The Buyer issues LOI (Letter Of Intent) , signed and sealed ,accepted as offered in Soft Offer . 3. The Seller/Issuer will issue NCNDA/IMFPA to the Buyer and Buyer mustfull fill and completed all information with sign and seal NCDNA/IMFPA then send back to The Seller and possible intermediaries via E-mail 4. The Seller issue FCO (Full corporate offer). 5. The Seller/Issuer issues draft contract initials on every page, signs and seals and send it to the Buyer for Buyer's signature and seal (with amendments if any) then Buyer counters sign and seals the draft contract and sends to Seller via The Seller by E-mail. 6. Buyer issue Irrevocable, Confirmed, Transferable / (none) and Operative LC (covering the total value charge of the first Shipment) to the Seller Nominated Banking Coordinates, within five (5) banking days. 7. Buyer will make direct payment to Seller for each Shipment, within one (1)Banking days after receipt of the product under the agreed condition and after presentation of the accurate documents to the Buyer's Bank. Commission to the all accounts as per NCNDA/IMFPA against invoice (Within 24 hours.) Comissions to intermediaries (Buyer side 100%) , 3 EURO per metric ton ,closed. 												
<p>Schedule</p>	<table border="1" data-bbox="628 1176 1209 1556"> <thead> <tr> <th>Year 2011</th> <th>Metric tons</th> </tr> </thead> <tbody> <tr> <td>September/October</td> <td>3000</td> </tr> <tr> <td>November</td> <td>Refer to master contract</td> </tr> <tr> <td>December</td> <td>Refer to master contract</td> </tr> <tr> <td>January 2012 > December 2012.</td> <td>Refer to master contract</td> </tr> <tr> <td>Total</td> <td>TBMA</td> </tr> </tbody> </table>	Year 2011	Metric tons	September/October	3000	November	Refer to master contract	December	Refer to master contract	January 2012 > December 2012.	Refer to master contract	Total	TBMA
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14.09.11

Projekt :
Olivenreste

Feststoffuntersuchung:

Parameter	Oliven- reste	Einheit	DIN- verfahren
Wassergehalt (Trochnung bei 105°)	5,7	%	DIN 51718
Asche (Verbrennung bei 815°C)	1,6	%	DIN 51719
Brennwert	21	MJ/kg	DIN 51900
Heizwert	19	MJ/kg	DIN 51900
Chlor, ges.	0,11	%	DIN EN 24260
Ölgehalt	2,7	%	DIN 38409-H-17 analog

Specifications olive cake

The Fuel and its targeted chemical components shall approximately correspond to the specifications set forth in table No 1 below.

Component	Appendix Content	Chemical components of the fuel Rejected
Moisture	< 15 %	N/A
Caloric value	>18 Mj/Kg	N/A
Ash	< 6 %	N/A
Size	1 – 9 mm.	N/A

Appendix : Contact Details

Contact Details	
Contact details of the Issuer .	
Contractual & operational :	BIOCUM Partnership Mr.Keijo Kunttu Fax :+358 985657373 Direct phone : +358 400726653 keijo@biocom.fi
Seller :	TBMA
Representative broker(s) :	According the IMFPA

